

More people get into financial trouble because they have a terrible financial record keeping system or none at all. How will you access your vital records in an emergency such as a fire, flood, tornado or even a leaky pipe that destroys all the documents you kept in the cardboard box in the basement?

Information and activity to help students determine what, why and how they should save important documents in tomorrow's page. Consider having your students write for "your space" I would love to include what they think about financial issues.

Newspaper Activity:

Find articles about disasters both natural and man-made. Determine how many people suffered personal injury or direct property damage. How many people face financial issues if they don't have all their financial documents readily available? Research problems some of the victims of Hurricane Katrina faced when all their documents were destroyed. What can you and your family do to protect against the same problems?

Quiz Question

12/14/07

What is an ATM fee?

- A. A fee you are charged by your bank if you let your account balance fall below a certain amount.
- B. A fee you are charged by your bank and/or the bank who owns the ATM when you use an ATM that does not belong to the bank in which you have an account.
- C. A fee you are charged by your bank when you write a check for more than you have in your account.
- D. A fee you are charged by your bank just to have a checking account.

Responses:

- A. Incorrect. This fee is called a minimum balance fee. Try again!
- B. Correct! If you use an ATM (automated teller machine) that does not belong to the bank where you have your checking account, you may be charged a fee to receive your cash. You may be charged a fee by the bank who owns the ATM and/or by your own bank. It is important to keep track of these fees for balancing your checkbook.
- C. Incorrect. This fee is called an insufficient funds charge. Try again!
- D. Incorrect. This fee is called an annual or monthly fee. Try again!

WEEKLY QUIZ Question: Visit www.cccr.psu.edu to play the S³ Online Game - Save•Spend•Succeed. Your students can use the online game to practice for the Live S³ Game Show available from JA and Penn State Behrend. Two teams will compete for

prizes at Penn State Behrend during the year. They will be treated to lunch and will be given a tour of the college.

Each Friday except Friday 11/23, 12/28, 1/18, 3/21, and 4/18 you will receive newspapers from Erie Times-Newspaper in Education program paid for by our sponsors (see below)

Friday newspaper includes weekly financial literacy topics and weekly activities, your space for student writing, a S³ trivia bonus question and newspaper activities to help students make the connections to the real world by using the newspaper as their resource.

See below for this week and for more resources.

Beware! ATMs outside of the system generally charge a fee. Often your own financial institution also charges an out-of-system fee. Combined, you might spend \$4 or \$5—or more—to make a \$20 withdrawal.

Using a debit card in a store could result in charges. Be sure to check your bank statement.

PRESENT

Partner WEBSITES for more information

www.erie.ja.org
www.cccr.psu.edu
www.riefcu.org
www.unitedwayerie.org

Financial Literacy Website Resources

NEFE – National Endowment for Financial Education

<http://hsfpp.nefe.org/home/>
<http://www.nefe.org/pages/educational.html>
www.smartaboutmoney.org
<http://www.smartaboutmoney.org/nefe/pages/content.asp?page=1730#Top>
<http://www.cooperativalatina.org/education/curriculum.htm>

NEFE – Teen Resource Bureau Website

<http://www.ntrbonline.org/>

The Jump Start Coalition for Personal Financial Literacy

<http://www.jumpstart.org/>

Money Instructor

<http://www.moneyinstructor.com/>
<http://www.moneyinstructor.com/checks.asp>

Financial Literacy in a Box

http://www.mcul.org/Financial_Literacy_In_A_Box_658.html

Pennsylvania Office of Financial Education – Pennsylvania Department of Banking

<http://www.moneysbestfriend.com/>

CUNA – Credit Union National Association

<http://www.creditunion.coop/>
<http://www.precision-info.com/quiz/quiz.cgi?c=1056147613&t=coop>
Thrive By Five - http://www.creditunion.coop/pre_k/

NCUA – National Credit Union Administration

<http://www.mymoney.gov/>

Money Matters

<http://www.smartcredittips.com/>

National Youth Involvement Board

<http://www.nyib.org>

www.riefcu.org

Treasure Club Kid's Account - <http://www.riefcu.org/savings/treasure-club/>

CU Succeed – For Teens 13 – 18 <http://www.eriefcu.org/savings/financial-literacy/>
Scholarships for college students - <http://www.eriefcu.org/loans/student-loans/>
“Guides to Independence” Online Interactive Educational Teen Program
<http://www.eriefcu.org/savings/financial-literacy/>