This week's activity of the week will have students designing a financial plan by keeping a money diary to determine cash flow – how much they earn and how much they spend each week.

School Financial Planning Newspaper Activities:

Unit One
Financial Planning:
Your Roadmap
Step Three: Create a Plan

12. Watch the newspaper for information about government budgets.

- What do you learn about how your government manages money?
- Where does the government get money?
- What priorities do you find in spending?
- Which areas of the budget are controversial?

Step Four: Implement the Plan

13. Use your newspaper to collect display ads that encourage financial planning or financial responsibility.

- What do they promise you?
- Who is sponsoring these ads?
- What do they want from them?
- How does one offer compare to another?
- What techniques do they use to win you over?

14. Look for announcements of **estate sales** and **bankruptcies** in your newspaper's classified ads section.

- Where do you find bankruptcy notices posted?
- Why are bankruptcies announced in the newspaper?
- Other than employment or merchandise, what other financial information do you find in the classified ads? (You might have to watch for several days to get examples.)
- How would you rate the government (at any level you choose) on the 3 Rs of Money? Use clippings to support your answer.

WEEKLY QUIZ Question: Visit www.cccr.psu.edu to play the S^3 Online Game - Save•Spend•Succeed. Your students can use the online game to practice for the Live S^3 Game Show available from JA and Penn State Behrend. Two teams will compete for prizes at Penn State Behrend during the year. They will be treated to lunch and will be given a tour of the college. Stay tuned for details.

October 5

1. Besides going to college, what are other good ways to increase your earning power?

A. Trade or technical schools
B. Advanced skills and training
C. Only going to college increases your earning power
D. Both A and B

Explanations:

A. Incorrect. Although trade or technical schools can increase your earning power, another answer is also correct. You need to also consider answer B.
B. Incorrect. Although advanced skills and training can increase your earning power, another answer is also correct. You need to also consider answer A.
C. Incorrect. It is not true that the only way to increase your earning power is by going to college. Both trade or technical school, and advanced skills and training can increase earning power.
D. Correct! Both trade or technical school, and advanced skills and training can increase your earning power! Remember, your earning power is how much money you are able to make, and how much you make in a lifetime is affected by your choices.

New website this week

http://www.parade.com/money/

Follow Your Dreams
Meet a corporate manager, an English professor, a lawyer and a police officer—all of whom walked off the job to pursue their passions

What People Earn
Learn why Americans are earning less, working harder and worrying more about their financial futures

College students talk about their hopes and dreams - Scenes from a Job Fair

Partner WEBSITES for more information

www.erie.ja.org
www.cccr.psu.edu
www.eriefcu.org
www.unitedwayerie.org

Financial Literacy Website Resources

NEFE – National Endowment for Financial Education

http://hsfpp.nefe.org/home/
http://www.nefe.org/pages/educational.html
www.smartaboutmoney.org
http://www.smartaboutmoney.org/nefe/pages/content.asp?page=1730#Top
http://www.cooperativalatina.org/education/curriculum.htm

NEFE – Teen Resource Bureau Website

http://www.ntrbonline.org/

The Jump Start Coalition for Personal Financial Literacy

http://www.jumpstart.org/

Money Instructor

http://www.moneyinstructor.com/
http://www.moneyinstructor.com/checks.asp

Financial Literacy in a Box

http://www.mcul.org/Financial_Literacy_In_A_Box_658.html

Pennsylvania Office of Financial Education – Pennsylvania Department of Banking

http://www.moneysbestfriend.com/

CUNA – Credit Union National Association

http://www.creditunion.coop/
http://www.precision-info.com/quiz/quiz.cgi?c=1056147613&t=coop
Thrive By Five - http://www.creditunion.coop/pre_k/

NCUA – National Credit Union Administration

http://www.mymoney.gov/

Money Matters

http://www.smartcredittips.com/

National Youth Involvement Board

http://www.nyib.org

www.eriefcu.org

Treasure Club Kid's Account - http://www.eriefcu.org/savings/treasure-club/
CU Succeed – For Teens 13 – 18 http://www.eriefcu.org/savings/financial-literacy/
Scholarships for college students - http://www.eriefcu.org/loans/student-loans/
"Guides to Independence" Online Interactive Educational Teen Program
http://www.eriefcu.org/savings/financial-literacy/