

3/28 Get in gear with these car insurance tips

ACTIVITY:

Using the information from the Friday Invest in your future feature to answer the following questions:

Answer the following questions:

1. Are passenger limits for teenage drivers justified? If so what do you think the limit should be and why?
2. Since collision losses are highest for young drivers of newer, sport and luxury model vehicles and lowest for older station wagons and passenger vans, what type of vehicle should you drive to have lower auto insurance rates?
3. Teen crashes are more likely to involve speeding. How should a speeding ticket affect a teen's driving privileges?
4. "Lack of experience" in teen accidents has led many states to implement a graduated license program. What recommendations would you make?
5. If you were insuring the bikes or cars of a group of students you didn't know, how would you determine the rates?

Newspaper Activity

Every fender-bender to the worst pile-ups have a cumulative effect on all motorists including the cost of auto insurance. Find examples of other problems that have a cumulative effect on society. What issues affect young people most?

Quiz Question

3/28/08

What type of auto insurance coverage is used to pay the damages you may cause to another car, other people, or other property?

- A. Liability
- B. Collision
- C. Uninsured motorist

D. Underinsured motorist

Responses:

- A. Correct! Liability coverage pays for bodily injury to other people and damage to property including other cars.
- B. Incorrect. Collision coverage pays to repair your car. Try again!
- C. Incorrect. Uninsured motorist coverage protects you if an uninsured driver injures you or damages your car in an accident. Try again!
- D. Incorrect. Underinsured motorist coverage protects you in case another motorist does not have enough coverage to pay for damages made to you and/or your car. Try again!

WEEKLY QUIZ Question: Visit www.cccr.psu.edu to play the S³ Online Game - Save•Spend•Succeed. Your students can use the online game to practice for the Live S³ Game Show available from JA and Penn State Behrend. Two teams will compete for prizes at Penn State Behrend during the year. They will be treated to lunch and will be given a tour of the college.

Each Friday except Friday 11/23, 12/28, 1/18, 3/21, and 4/18 you will receive newspapers from Erie Times-Newspaper in Education program paid for by our sponsors (see below)

Friday newspaper includes weekly financial literacy topics and weekly activities, your space for student writing, a S³ trivia bonus question and newspaper activities to help students make the connections to the real world by using the newspaper as their resource.

See below for this week and for more resources.

Partner WEBSITES for more information

www.erie.ja.org
www.cccr.psu.edu
www.eriefcu.org
www.unitedwayerie.org

Financial Literacy Website Resources

NEFE – National Endowment for Financial Education

<http://hsfpp.nefe.org/home/>
<http://www.nefe.org/pages/educational.html>
www.smartaboutmoney.org
<http://www.smartaboutmoney.org/nefe/pages/content.asp?page=1730#Top>
<http://www.cooperativalatina.org/education/curriculum.htm>

NEFE – Teen Resource Bureau Website

<http://www.ntrbonline.org/>

The Jump Start Coalition for Personal Financial Literacy

<http://www.jumpstart.org/>

Money Instructor

<http://www.moneyinstructor.com/>

<http://www.moneyinstructor.com/checks.asp>

Financial Literacy in a Box

http://www.mcul.org/Financial_Literacy_In_A_Box_658.html

Pennsylvania Office of Financial Education – Pennsylvania Department of Banking

<http://www.moneysbestfriend.com/>

CUNA – Credit Union National Association

<http://www.creditunion.coop/>

<http://www.precision-info.com/quiz/quiz.cgi?c=1056147613&t=coop>

Thrive By Five - http://www.creditunion.coop/pre_k/

NCUA – National Credit Union Administration

<http://www.mymoney.gov/>

Money Matters

<http://www.smartcredittips.com/>

National Youth Involvement Board

<http://www.nyib.org>

www.eriefcu.org

Treasure Club Kid's Account - <http://www.eriefcu.org/savings/treasure-club/>

CU Succeed – For Teens 13 – 18 <http://www.eriefcu.org/savings/financial-literacy/>

Scholarships for college students - <http://www.eriefcu.org/loans/student-loans/>

“Guides to Independence” Online Interactive Educational Teen Program

<http://www.eriefcu.org/savings/financial-literacy/>