

### 3/14 How to find the best price and best insurance

#### ACTIVITY:

Using the information from the Friday Invest in your future feature to answer the following questions:

Give reasons insurance companies might consider why males under 25 years are high risk and married, middle-aged, non-smoking mothers are the lowest risk. Use descriptive adjectives to describe each group.

Which professions might insurance companies consider risky? Support your answers.

List 3 more ways to minimize your risk either at home or in your car?

#### Newspaper Activity

Choose cars and homes in the classified ads that interest you. Cut them out and use them to make a chart placing them in the order which you predict will have the lowest premiums and which will have the highest. Explain your reasoning and share with the class.

#### Quiz Question

3/14/08

Which of the following can usually lower your insurance rate?

- A. Driving a 4-door car instead of a 2-door car
- B. Adding smoke detectors to your home
- C. Being a non-smoker
- D. All answers are correct.

Responses:

- A. Incorrect. While this usually can lower your insurance rate, other answers are also correct. Try again!
- B. Incorrect. While this usually can lower your insurance rate, other answers are also correct. Try again!
- C. Incorrect. While this usually can lower your insurance rate, other answers are also correct. Try again!
- D. Correct! Adding safety features to your home, minimizing health risks, and driving a car that tends to be in fewer accidents can all usually lower insurance rates.

**WEEKLY QUIZ Question:** Visit [www.cccr.psu.edu](http://www.cccr.psu.edu) to play the S<sup>3</sup> Online Game - Save•Spend•Succeed. Your students can use the online game to practice for the Live S<sup>3</sup> Game Show available from JA and Penn State Behrend. Two teams will compete for prizes at Penn State Behrend during the year. They will be treated to lunch and will be given a tour of the college.

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Each Friday except Friday 11/23, 12/28, 1/18, 3/21, and 4/18 you will receive newspapers from Erie Times-Newspaper in Education program paid for by our sponsors (see below)

Friday newspaper includes weekly financial literacy topics and weekly activities, your space for student writing, a S<sup>3</sup> trivia bonus question and newspaper activities to help students make the connections to the real world by using the newspaper as their resource.

See below for this week and for more resources.

### **Partner WEBSITES for more information**

[www.erie.ja.org](http://www.erie.ja.org)

[www.cccr.psu.edu](http://www.cccr.psu.edu)

[www.eriefcu.org](http://www.eriefcu.org)

[www.unitedwayerie.org](http://www.unitedwayerie.org)

### **Financial Literacy Website Resources**

NEFE – National Endowment for Financial Education

<http://hsfpp.nefe.org/home/>

<http://www.nefe.org/pages/educational.html>

[www.smartaboutmoney.org](http://www.smartaboutmoney.org)

<http://www.smartaboutmoney.org/nefe/pages/content.asp?page=1730#Top>

<http://www.cooperativalatina.org/education/curriculum.htm>

NEFE – Teen Resource Bureau Website

<http://www.ntrbonline.org/>

The Jump Start Coalition for Personal Financial Literacy

<http://www.jumpstart.org/>

Money Instructor

<http://www.moneyinstructor.com/>

<http://www.moneyinstructor.com/checks.asp>

Financial Literacy in a Box

[http://www.mcul.org/Financial\\_Literacy\\_In\\_A\\_Box\\_658.html](http://www.mcul.org/Financial_Literacy_In_A_Box_658.html)

Pennsylvania Office of Financial Education – Pennsylvania Department of Banking

<http://www.moneysbestfriend.com/>

CUNA – Credit Union National Association

<http://www.creditunion.coop/>

<http://www.precision-info.com/quiz/quiz.cgi?c=1056147613&t=coop>

Thrive By Five - [http://www.creditunion.coop/pre\\_k/](http://www.creditunion.coop/pre_k/)

NCUA – National Credit Union Administration  
<http://www.mymoney.gov/>

Money Matters  
<http://www.smartcredittips.com/>

National Youth Involvement Board  
<http://www.nyib.org>

[www.eriefcu.org](http://www.eriefcu.org)

Treasure Club Kid's Account - <http://www.eriefcu.org/savings/treasure-club/>

CU Succeed – For Teens 13 – 18 <http://www.eriefcu.org/savings/financial-literacy/>

Scholarships for college students - <http://www.eriefcu.org/loans/student-loans/>

“Guides to Independence” Online Interactive Educational Teen Program

<http://www.eriefcu.org/savings/financial-literacy/>